

## SOUTH YORKSHIRE PENSIONS AUTHORITY

12<sup>th</sup> April 2012

### Report of the Clerk and Treasurer

### Pensions Advisory Panel – Annual Review

#### 1. Purpose of the Report

A review of the Pensions Advisory Panel meetings that took place during 2011/12

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#### 2. Recommendations

**Members are recommended to note the contents of the report**

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#### 3. Information

3.1 The Pensions Advisory Panel met on four occasions during 2011/12. Membership of the panel comprises of six regional Trades Union representatives and six pensioner/deferred member representatives. An induction meeting was held in May for the majority of group members with catch-up events taking place later for those that could not attend. All meetings are attended by the Chair and Vice Chair of the Authority.

3.2 Attendance has been as follows,

Meeting Date	Trades Union Rep	Scheme Member Rep	Total
19 <sup>th</sup> April	3	5	8
14 <sup>th</sup> June	4	5	9
11 <sup>th</sup> October	6	3	9
6 <sup>th</sup> December	2	2	4

3.3 During the year Roger Mossman (Unison) retired after many years of involvement on pensions and our only deferred member resigned. Diane Stevenson filled the deferred member vacancy from 1<sup>st</sup> November 2011.

3.4 In addition to reviewing authority reports and minutes the panel has received presentations from officers on a number of topics including AVC's, The Fund Valuation, Role of the Actuary, Asset and Liability Study 2010 together with topical investment and pensions administration updates.

#### 4. Implications

- **Financial** - None
- **Legal** - None
- **Diversity** - None
- **Risk** - None

**Officer responsible:**

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**Background papers** used in the preparation of this report are available for inspection in the Pensions Administration Unit.